

Message Text

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PAGE 01 MANILA 12436 180448Z

20

ACTION EA-10

INFO OCT-01 ISO-00 EB-06 DRC-01 RSC-01 /019 W

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R 180355Z OCT 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 7722

UNCLAS MANILA 12436

E.O. 11652: N/A

TAGS: BBSR, RP

SUBJECT: WTDR/FTI - TELELECTRONICS FINANCING CORPORATION

REF: UNCLAS USDOC 14140

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. TELELECTRONICS FINANCING CORPORATION

4A. CODE: 4B. CODE: A 4C. CODE: X

5. GTE INDUSTRIES BLDG., PASONG TAMO EXT., CAYAMANAN SUBDIVISION,
MAKATI

6. RIZAL, PHILIPPINES

7. ESTBL: 1970 8. EMPL: 3 9. SIZE: (19-X) LARGE

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 10/74

13A. 67200/9 INVESTMENT COMPANY

14. OFFICER: JOSE LAIG, VICE-PRES. & GEN. MGR.

15. CABLE: NA 16. TELEX: NA

17. PHONE: 88-74-81

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18. FINANCIAL REFERENCES: RIZAL COMMERCIAL BANGKING CORPORA-

TION, MAKATI, RIZAL, PHILIPPINES. TRADE REFERENCES: NA

19. MAJOR FOREIGN FIRMS REPRESENTED: NA

20. POST'S EVALUATION OF FIRM: GENERAL TELPHONE & ELEC-
TRONICS INTERNATIONAL, INC. OF NEW YORK OWNS 40 PERCENT
WHILE PHILIPPINE TELECOMMUNICATION INVESTMENT CORP., LOCAL
FIRM OWNS 60 PERCENT. EXECUTIVE OFFICES MAINTAINED IN MAKATI,
RIZAL. ENGAGED IN GENERAL FINANCING AND INVESTMENT BUSINESS.
HAS NECESSARY FACILITIES FOR NORMAL OPERATIONS. OFFICERS CON-
SIDERED COMPETENT AND RELIABLE AND HAVE OTHER BUSINESS INTE-
RESTS. AS OF DECEMBER 31, 1973 TOTAL ASSETS P54 MILLION, NET
WORTH P499,400, SALES P3.6 MILLION WITH NET INCOME P41,000.
CREDIT REPUTATION, SATISFACTORY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA12436
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740296-0944
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741036/aaaabeia.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: UNCLAS USDOC 14140
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAR 2002 by chappeld>; APPROVED <07 FEB 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI - TELELECTRONICS FINANCING CORPORATION
TAGS: BBSR, RP
To: COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005